

The Art Society Taunton

Income and Expenditure Account for the period 1 August 2025 to 31 July 2026

	<u>Revenue</u>	<u>Costs</u>	<u>Net</u>	2025
<u>Income</u>				
Subscriptions	9120.95		9120.95	9142.50
Visitor Fees	938.00		938.00	980.50
Raffles	1129.80	174.79	955.01	934.37
Study Days	4479.00	3372.39	1106.61	1443.44
Tours	2487.00	2509.00	-22.00	24.15
Christmas Lunch	2367.00	2354.60	12.40	-365.39
Grants	250.00		250.00	250.00
Bank Interest	142.47		142.47	240.45
Mug sales	10.00		10.00	0.00
	20924.22	8410.78	12513.44	12650.02
<u>Expenditure</u>				
Lecturer fees and expenses		4945.55	4945.55	4089.23
NADFAS income and charges		2835.00	2835.00	2474.00
Insurance		167.36	167.36	191.36
Hire of meeting rooms, AV etc		1499.40	1499.40	1593.48
Refreshment at Meetings		226.82	226.82	453.24
Website, publicity, printing, stationary & postage		126.13	126.13	322.94
Committee members' expenses		558.14	558.14	232.00
Bank charges		118.44	118.44	48.12
Miscellaneous (Gifts)		181.94	181.94	71.26
		10658.78	10658.78	9485.63
Surplus before awards and discretionary expenditure			1854.66	3164.39
<u>Awards and discretionary expenditure</u>				
Dunkirk House talk			345.45	0.00
Art Bags			955.01	0.00
Mugs			587.94	0.00
Donation for projector			300.00	0.00
			2188.40	1054.50
<u>Surplus/(Deficit) for Year</u>			(333.74)	2109.89

The Arts Society Taunton

Balance Sheet as at 31 July 2026

2025

Fixed Assets

Assets at cost bf	0.00	0.00
less accumulated depreciation	0.00	0.00
	<u>0.00</u>	<u>0</u>

Current Assets

Cash at bank and in hand	28045.11	26159.84
Prepaid expenses for 2026/27:		
Deposit for 2026 Christmas Party	200.00	200.00
Website maintenance for 2026/27	0.00	96.00
	<u>28245.11</u>	<u>26455.84</u>

less Current Liabilities

Advance payment of 2026/27 subscriptions	-150.00	-158.00
Members' prepayments for Athelhampton visit	-966.00	0.00
Members' prepayments for November 2026 SID	-504.00	-294.00
Other creditors and accrued expenses	-955.01	0.00
	<u>-2575.01</u>	<u>-452.00</u>

Net Assets

	<u>25670.10</u>	<u>26003.84</u>
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Represented by:

General Fund at beginning of year	26003.84	23893.95
Surplus/(Deficit) for the period	(333.74)	2109.89
<u>General Fund at 31 July 2026</u>	<u>25670.10</u>	<u>26003.84</u>

These Accounts have been prepared by David Balston (treasurer) and approved on behalf of the committee by Bob Shaw (chairman). Date 9/9/26

Report of the Independent Examiner

I have examined the above accounts, without carrying out an audit, and confirm they are in accordance with the records of the Society and information and explanations given to me.

T H Waymouth THW Date 9/9/26